

July 2020

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,343	100.0%	1,027	76.5%	21	1.5%	94	6.9%	177	13.2%

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	624	43.0%	542	51.2%	8	36.36	29	15.34	45	25.00	0	0.00	0	0	0	0	0	0
VIRTU Americas LLC(VITE)	508	35.0%	369	34.9%	8	36.36	25	13.23	106	58.89	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	62	4.2%	0	0.0%	1	4.55	81	32.28	0	0.00	0	0.00	0	0	0	0	0	0
JANE STREET CAPITAL LLC(JNST)	60	4.1%	58	5.4%	2	8.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
NASDAQ Execution Services LLC(NSDQ)	60	4.1%	0	0.0%	1	4.55	59	31.22	0	0.00	0	0.00	0	0	0	0	0	0
Two Sigma Securities LLC(TSMD)	49	3.3%	44	4.1%	1	4.55	4	2.12	0	0.00	0	0.00	0	0	0	0	0	0
G1 Execution Services LLC(ETMM)	40	2.7%	39	3.6%	1	4.55	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
UBS Securities LLC(UBSS)	33	2.2%	5	0.4%	0	0.00	2	1.00	26	14.44	0	0.00	0	0	0	0	0	0
Choe EDGX US Equities Exchange(EDGX)	8	0.5%	0	0.0%	0	0.00	8	4.23	0	0.00	0	0.00	0	0	0	0	0	0
Infinet BlockCross(BLKK)	3	0.2%	0	0.0%	0	0.00	0	0.00	3	1.67	0	0.00	0	0	0	0	0	0

Material Aspects: Pursuant to Rule 606 (a)(1)(v) – Vanderbilt Securities, LLC, its parent companies, subsidiaries affiliates, officers, directors, and employees do not receive payment for order flow or have a profit-sharing relationship with any venue listed immediately above. This includes but is not limited to incentives or disincentives for volume thresholds, volume tiered payments or minimum amount of order flow to a venue.

July 2020

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
4,695	100.0%	3,020	64.3%	222	4.7%	409	8.7%	1,044	22.2%

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	2,184	42.8%	1,636	54.1%	95	56.55	83	10.26	370	33.51	0	0.00	0	0	0	0	0	0
VIRTU Americas LLC(VITE)	1,786	35.0%	1,036	34.32%	54	32.14	49	6.08	647	58.61	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	274	5.3%	0	0.0%	0	0.00	274	33.87	0	0.00	0	0.00	0	0	0	0	0	0
JANE STREET CAPITAL LLC(JNST)	144	2.8%	129	4.2%	8	4.76	7	0.87	0	0.00	0	0.00	0	0	0	0	0	0
NASDAQ Execution Services LLC(NSDQ)	106	2.0%	0	0.0%	2	1.19	3	0.37	0	0.00	0	0.00	0	0	0	0	0	0
Two Sigma Securities LLC(TSMD)	83	1.6%	79	2.6%	3	1.79	2	0.25	0	0.00	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	80	1.8%	1	0.0%	1	0.60	81	10.01	0	0.00	0	0.00	0	0	0	0	0	0
UBS Securities LLC(UBSS)	64	1.2%	38	1.2%	2	1.19	0	0.00	24	2.17	0	0.00	0	0	0	0	0	0

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July 2020

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,190	100.0%	699	59.7%	59	4.9%	431	36.2%	1	0.0%

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	582	47.5%	250	41.4%	28	47.46	204	56.77	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	295	24.1%	263	37.6%	18	30.51	13	2.80	1	100.00	0	0.00	0	0	0	0	0	0
Wolverine Execution Services LLC(WVEX)	113	9.2%	13	1.8%	2	3.39	98	21.08	0	0.00	0	0.00	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	111	9.0%	88	8.3%	7	11.86	46	9.89	0	0.00	0	0.00	0	0	0	0	0	0
Morgan Stanley & Co LLC(MSCO)	65	5.3%	40	5.7%	3	5.08	22	4.73	0	0.00	0	0.00	0	0	0	0	0	0
Cligroup Global Markets, Inc (KEXPI)	58	4.7%	35	5.0%	1	1.69	22	4.73	0	0.00	0	0.00	0	0	0	0	0	0

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August 2020

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1,824	100.0%	1,402	78.1%	31	1.5%	128	6.7%	253	12.4%

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	906	48.4%	773	51.8%	16	53.33	20	8.44	97	40.95	0	0.00	0	0	0	0	0	0
VIRTU Americas LLC(VITE)	671	33.6%	537	36.0%	6	20.00	10	4.22	118	49.79	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	89	4.4%	0	0.0%	1	3.33	88	37.13	0	0.00	0	0.00	0	0	0	0	0	0
JANE STREET CAPITAL LLC(JNST)	81	4.0%	79	5.2%	2	6.67	1	0.42	0	0.00	0	0.00	0	0	0	0	0	0
G1 Execution Services LLC(ETMM)	60	3.0%	60	4.0%	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0
Two Sigma Securities LLC(TSMD)	39	1.9%	35	2.3%	1	3.33	1	0.42	2	0.84	0	0.00	0	0	0	0	0	0
UBS Securities LLC(UBSS)	25	1.2%	8	0.5%	0	0.00	0	0.00	17	7.17	0	0.00	0	0	0	0	0	0
Choe BX U.S. Equities Exchange(BATS)	7	0.3%	0	0.0%	0	0.00	7	2.95	0	0.00	0	0.00	0	0	0	0	0	0
Choe EDGX US Equities Exchange(EDGX)	7	0.3%	0	0.0%	0	0.00	7	2.95	0	0.00	0	0.00	0	0	0	0	0	0

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4,329	100.0%	3,034	70.9%	160	3.7%	456	9.4%	728	16.7%

Venues

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Citadel Securities LLC(CDRG)	1,674	41.0%	1,640	54.0%	59	36.86	94	11.15	181	23.57	0	0.00	0	0	0	0	0	0
VIRTU Americas LLC(VITE)	1,676	34.9%	1,013	33.3%	75	46.88	58	6.88	532	69.27	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	179	3.7%	162	5.3%	12	7.50	5	0.99	0	0.00	0	0.00	0	0	0	0	0	0
JANE STREET CAPITAL LLC(JNST)	163	3.3%	159	4.0%	0	0.00	163	19.34	0	0.00	0	0.00	0	0	0	0	0	0
G1 Execution Services LLC(ETMM)	126	2.8%	123	4.0%	2	1.25	1	0.12	0	0.00	0	0.00	0	0	0	0	0	0
New York Stock Exchange(NYSE)	124	2.5%	0	0.0%	4	2.50	120	14.23	0	0.00	0	0.00	0	0	0	0	0	0
NYSE Arca(ARCA)	110	2.2%	0	0.0%	6	3.75	104	12.84	0	0.00	0	0.00	0	0	0	0	0	0
Two Sigma Securities LLC(TSMD)	92	1.9%	79	2.6%	1	0.63	10	1.19	2	0.25	0	0.00	0	0	0	0	0	0
Infinet BlockCross(BLKK)	42	0.8%	0	0.0%	0	0.00	0	0.00	42	5.47	0	0.00	0	0	0	0	0	0

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1,087	100.0%	601	55.2%	106	9.7%	378	34.7%	2	0.1%

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	484	44.1%	273	45.2%	59	54.63	152	39.69	0	0.0								