

April 2021

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,612	100.0%	1,401	53.6%	51	2.2%	319	12.2%	831	31.8%

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDSE)	1,222	43.0%	702	50.1%	29	48.3%	89	16.4%	402	47.52	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(VITE)	816	28.7%	367	26.2%	21	35.0%	60	11.2%	368	43.50	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	233	8.2%	196	13.9%	8	13.3%	29	5.42	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	148	5.21%	0	0.00%	1	1.67	147	27.48%	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	139	4.89%	0	0.00%	0	0.00	139	25.98%	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	96	3.38%	67	4.78%	1	1.67	7	1.31	21	2.48	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	68	2.39%	30	2.14%	0	0.00	6	1.12	32	3.78	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	55	1.94%	0	0.00%	0	0.00	55	10.28%	0	0.00	0	0	0	0	0	0	0	0
GI Execution Services, LLC(ETMM)	54	1.90%	39	2.78%	0	0.00	3	0.56	12	1.42	0	0	0	0	0	0	0	0
Instinet BlockCross(BLUX)	11	0.39%	0	0.00%	0	0.00	0	0.00	11	1.30	0	0	0	0	0	0	0	0

Material Aspects: Pursuant to Rule 606 (a)(1)(v) – Vanderbilt Securities, L.L.C., its parent companies, subsidiaries affiliates, officers, directors, and employees do not receive payment for order flow or have a profit-sharing relationship with any venue listed immediately above. This includes but is not limited to incentives or disincentives for volume thresholds, volume tiered payments or minimum amount of order flow to a venue.

April 2021

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
6,653	100.0%	4,154	62.4%	179	2.69%	1,635	24.58%	685	10.30%

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDSE)	3,015	45.4%	2,107	50.7%	89	49.4%	414	16.8%	405	54.22	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(VITE)	1,684	23.3%	1,077	25.9%	52	28.8%	323	13.1%	232	31.06	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	772	10.2%	609	14.6%	21	11.67%	142	5.78%	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	586	7.7%	0	0.00%	0	0.00	586	23.8%	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	524	6.95%	0	0.00%	0	0.00	524	21.3%	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	203	2.69%	152	3.66%	9	5.00%	36	1.47%	6	0.80	0	0	0	0	0	0	0	0
NYSE Arca(NYSE)	175	2.33%	0	0.00%	1	0.56%	174	7.08%	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	172	2.28%	83	2.24%	4	2.22	37	1.51	38	5.09	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	141	1.87%	0	0.00%	0	0.00	140	5.70%	0	0.00	0	0	0	0	0	0	0	0
GI Execution Services, LLC(ETMM)	124	1.65%	115	2.77%	3	1.67	1	0.04	5	0.67	0	0	0	0	0	0	0	0

Material Aspects: Pursuant to Rule 606 (a)(1)(v) – Vanderbilt Securities, L.L.C., its parent companies, subsidiaries affiliates, officers, directors, and employees do not receive payment for order flow or have a profit-sharing relationship with any venue listed immediately above. This includes but is not limited to incentives or disincentives for volume thresholds, volume tiered payments or minimum amount of order flow to a venue.

April 2021

Option Contracts Summary

Total Non-Directed Order Flow	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,088	100.0%	471	43.2%	74	6.80%	543	49.91%	0	0.00%

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDSE)	563	47.96%	229	48.62%	41	53.9%	295	46.7%	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	242	20.54%	170	36.09%	19	25.00%	53	8.40%	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services, LLC(WEXS)	166	14.09%	5	1.06%	2	2.63%	159	25.20%	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	159	13.50%	47	9.98%	31	14.47%	101	16.01%	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	46	3.90%	20	4.25%	3	3.9%	23	3.65%	0	0.00	0	0	0	0	0	0	0	0

Material Aspects: Pursuant to Rule 606 (a)(1)(v) – Vanderbilt Securities, L.L.C., its parent companies, subsidiaries affiliates, officers, directors, and employees do not receive payment for order flow or have a profit-sharing relationship with any venue listed immediately above. This includes but is not limited to incentives or disincentives for volume thresholds, volume tiered payments or minimum amount of order flow to a venue.

May 2021

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,262	100.0%	1,321	58.40%	54	2.39%	266	11.76%	621	27.4%

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDSE)	1,039	43.29%	679	51.52%	22	40.00%	67	16.67%	271	43.36%	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(VITE)	738	30.75%	367	27.85%	20	36.36%	47	11.69%	304	48.64%	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	205	8.54%	178	13.51%	6	10.91%	21	5.22%	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	145	6.04%	0	0.00%	1	1.82%	144	35.82%	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	63	2.63%	0	0.00%	0	0.00	63	15.67%	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	61	2.54%	39	2.96%	2	3.64%	4	1.00%	16	2.56%	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	58	2.42%	24	1.82%	2	3.64%	2	0.50%	30	4.80%	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	52	2.17%	0	0.00%	0	0.00	52	12.94%	0	0.00	0	0	0	0	0	0	0	0
GI Execution Services, LLC(ETMM)	35	1.46%	31	2.35%	2	3.64%	2	0.50%	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLUX)	4	0.17%	0	0.00%	0	0.00	0	0.00	4	0.64%	0	0	0	0	0	0	0	0

Material Aspects: Pursuant to Rule 606 (a)(1)(v) – Vanderbilt Securities, L.L.C., its parent companies, subsidiaries affiliates, officers, directors, and employees do not receive payment for order flow or have a profit-sharing relationship with any venue listed immediately above. This includes but is not limited to incentives or disincentives for volume thresholds, volume tiered payments or minimum amount of order flow to a venue.

May 2021

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
5,272	100.0%	3,044	57.74%	192	3.64%	1,503	28.51%	533	10.11%

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDSE)	2,265	38.98%	1,514	49.7%	98	51.04%	384	19.30%	268	45.90	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(VITE)	1,363	23.46%	832	27.34%	59	30.73%	240	12.51%	223	38.05	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	584	10.05%	436	14.33%	25	13.02%	123	6.18%	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	441	7.59%	0	0.00%	0	0.00	441	22.16%	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	159	2.74%	0	0.00%	0	0.00	159	7.99%	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	146	2.51%	73	2.40%	2	1.04%	34	1.71%	37	6.31	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	144	2.48%	106	3.48%	7	3.65%	27	1.36%	4	0.68	0	0	0	0	0	0	0	0
GI Execution Services, LLC(ETMM)	86	1.48%	82	2.68%	1	0.52%	3	0.15%	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLUX)	53	0.91%	0	0.00%	0	0.00	0	0.00	53	9.04	0	0	0	0	0	0	0	0

Material Aspects: Pursuant to Rule 606 (a)(1)(v) – Vanderbilt Securities, L.L.C., its parent companies, subsidiaries affiliates, officers, directors, and employees do not receive payment for order flow or have a profit-sharing relationship with any venue listed immediately above. This includes but is not limited to incentives or disincentives for volume thresholds, volume tiered payments or minimum amount of order flow to a venue.

May 2021

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,231	100.0%	574	46.5%	91	8.0%	561	45.3%	1	0.0%

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received
---------------------------------	---------------------	------------------------	---------------	------------------	-------------------------	----------------------------	-----------------------------	--------------------------------	--------------	-----------------	---------------------------