

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

GVB

**VANDERBILT SECURITIES, LLC
125 FROELICH FARM BLVD
WOODBURY, NY 11797**

SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2018

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	67.18%
Limit orders as percentage of total limit orders	28.45%
Other orders as percentage of total other orders	4.37%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	40.33%
2. Citadel Securities LLC	38.39%
3. G1 Execution Services, LLC	4.16%
4. Cboe EDGX U.S. Equities Exchange	4.11%
5. NASDAQ Execution Services, LLC	3.44%
6. Two Sigma Securities, LLC	3.44%
7. Cboe BYX U.S. Equities Exchange	2.06%
8. Instinet LLC	1.56%
9. UBS Securities, LLC	1.15%
10. Cboe BZX U.S. Equities Exchange	0.61%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	44.19%
Limit orders as percentage of total limit orders	32.58%
Other orders as percentage of total other orders	31.45%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.48%
Limit orders as percentage of total limit orders	31.05%
Other orders as percentage of total other orders	54.03%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.09%
Limit orders as percentage of total limit orders	2.60%
Other orders as percentage of total other orders	0.00%

4. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.45%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.10%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.16%
Limit orders as percentage of total limit orders	2.27%
Other orders as percentage of total other orders	0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.92%
Limit orders as percentage of total limit orders	0.33%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.26%
Limit orders as percentage of total limit orders	0.17%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.49%
Limit orders as percentage of total limit orders	1.03%
Other orders as percentage of total other orders	12.10%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.98%
Other orders as percentage of total other orders	1.08%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	83.87%
Limit orders as percentage of total limit orders	13.94%
Other orders as percentage of total other orders	2.19%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	42.52%
2. Citadel Securities LLC	38.41%
3. G1 Execution Services, LLC	4.96%
4. Two Sigma Securities, LLC	4.26%
5. Cboe EDGX U.S. Equities Exchange	2.94%
6. NASDAQ Execution Services, LLC	2.72%
7. Cboe BYX U.S. Equities Exchange	1.49%
8. Instinet LLC	1.40%
9. BNY Mellon Capital Markets LLC	0.44%
10. UBS Securities, LLC	0.37%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	45.12%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	1.68%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.52%
Limit orders as percentage of total limit orders	16.86%
Other orders as percentage of total other orders	94.96%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.52%
Limit orders as percentage of total limit orders	2.24%
Other orders as percentage of total other orders	0.84%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.64%
Limit orders as percentage of total limit orders	2.64%
Other orders as percentage of total other orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.08%
Other orders as percentage of total other orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.50%
Other orders as percentage of total other orders	0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.62%
Limit orders as percentage of total limit orders	0.92%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.58%
Limit orders as percentage of total limit orders	0.53%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.50%
Limit orders as percentage of total limit orders	0.13%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.28%
Limit orders as percentage of total limit orders	0.66%
Other orders as percentage of total other orders	1.68%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	81.05%
Limit orders as percentage of total limit orders	17.92%
Other orders as percentage of total other orders	1.02%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	39.25%
2. Citadel Securities LLC	36.48%
3. G1 Execution Services, LLC	4.69%
4. Two Sigma Securities, LLC	4.33%
5. Cboe BYX U.S. Equities Exchange	4.03%
6. NASDAQ Execution Services, LLC	3.97%
7. Instinet LLC	3.40%
8. Cboe EDGX U.S. Equities Exchange	1.95%
9. National Financial Services LLC	0.54%
10. UBS Securities, LLC	0.45%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.63%
Limit orders as percentage of total limit orders	32.89%
Other orders as percentage of total other orders	41.18%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.52%
Limit orders as percentage of total limit orders	21.98%
Other orders as percentage of total other orders	50.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.27%
Limit orders as percentage of total limit orders	2.35%
Other orders as percentage of total other orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.90%
Limit orders as percentage of total limit orders	2.01%
Other orders as percentage of total other orders	0.00%

5. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.79%
Limit orders as percentage of total limit orders	0.84%
Other orders as percentage of total other orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	22.15%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.12%
Limit orders as percentage of total limit orders	0.34%
Other orders as percentage of total other orders	0.00%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.91%
Other orders as percentage of total other orders	0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.02%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.37%
Limit orders as percentage of total limit orders	0.34%
Other orders as percentage of total other orders	8.82%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	55.40%
Limit orders as percentage of total limit orders	44.60%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	24.21%
2. Cboe Options Exchange	18.54%
3. NASDAQ Options Market	13.09%
4. ISE Gemini Options Exchange	8.29%
5. BOX Option Exchange	7.63%
6. The MIAX Options Exchange	6.98%
7. NYSE Arca Options	6.76%
8. NYSE American Options	5.02%
9. Cboe BZX Options Exchange, Inc.	4.14%
10. Cboe EDGX Option Exchange	3.16%

Information Concerning Significant Venues :

1. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.45%
Limit orders as percentage of total limit orders	11.49%
Other orders as percentage of total other orders	0.00%

2. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.13%
Limit orders as percentage of total limit orders	5.38%
Other orders as percentage of total other orders	0.00%

3. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.59%
Limit orders as percentage of total limit orders	28.61%
Other orders as percentage of total other orders	0.00%

4. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.98%
Limit orders as percentage of total limit orders	17.36%
Other orders as percentage of total other orders	0.00%

5. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.81%
Limit orders as percentage of total limit orders	2.44%
Other orders as percentage of total other orders	0.00%

6. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.27%
Limit orders as percentage of total limit orders	5.38%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.98%
Limit orders as percentage of total limit orders	13.94%
Other orders as percentage of total other orders	0.00%

8. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.10%
Limit orders as percentage of total limit orders	3.67%
Other orders as percentage of total other orders	0.00%

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.39%
Limit orders as percentage of total limit orders	8.80%
Other orders as percentage of total other orders	0.00%

10. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.33%
Limit orders as percentage of total limit orders	1.71%
Other orders as percentage of total other orders	0.00%